

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Krishna Sanghavi^{FF}
Total Experience: 27 years
 Experience in managing this fund: Not available (Managing since October 24, 2024)
Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 1 year and 10 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.66



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on October 31, 2024 (Rs. in Cr.):** 5,305.14
- Monthly AUM as on October 31, 2024 (Rs. in Cr.):** 5,220.09
- Total Expense Ratio¹ as on Oct 31, 2024:** Regular Plan: 1.80%
Direct Plan: 0.35%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



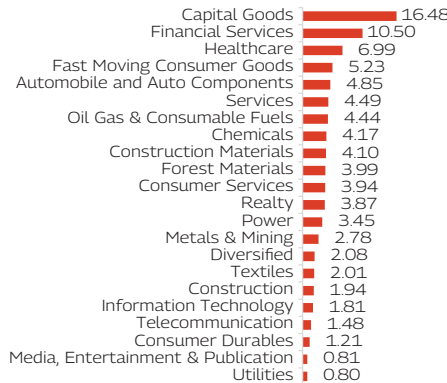
NAV as on Oct 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	20.3905	21.0579
Growth	20.3905	21.0579

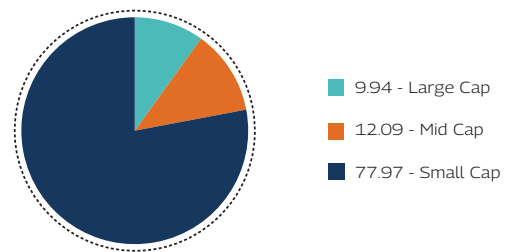
Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.85	PNB Housing Finance Ltd.	1.37
Minda Corporation Ltd.	1.86	Central Depository Services (India) Ltd.	1.30
Amara Raja Energy & Mobility Ltd	1.44	ICRA Ltd.	1.22
Varrco Engineering Ltd.	0.99	Punjab National Bank	1.12
Asahi India Glass Ltd.	0.56	Aadhar Housing Finance Ltd.	1.05
Capital Goods	16.48	The Karnataka Bank Ltd.	0.42
• Apar Industries Ltd.	2.22	Bandhan Bank Ltd.	0.27
Bharat Bijlee Ltd.	1.81	Forest Materials	3.99
Kirloskar Oil Engines Ltd.	1.45	• Aditya Birla Real Estate Ltd.	3.24
Kirloskar Brothers Ltd.	1.29	JK Paper Ltd.	0.75
Sanghvi Movers Ltd.	1.19	Healthcare	6.99
Tega Industries Ltd.	1.09	• Piramal Pharma Ltd.	2.42
Inox India Ltd.	1.09	Glenmark Pharmaceuticals Ltd.	1.30
Finolex Industries Ltd.	1.04	Natco Pharma Ltd.	1.15
Premier Energies Ltd.	0.96	Granules India Ltd.	1.09
Voltamp Transformers Ltd.	0.91	Emcure Pharmaceuticals Ltd.	1.03
Triveni Turbine Ltd.	0.90	Information Technology	1.81
Texmaco Rail & Engineering Ltd.	0.85	Birlasoft Ltd.	1.11
Lakshmi Machine Works Ltd.	0.75	Cyient Ltd.	0.70
KEI Industries Ltd.	0.47	Media, Entertainment & Publication	0.81
Hitachi Energy India Ltd.	0.43	D.B.Corp Ltd.	0.81
PTC Industries Ltd.	0.02	Metals & Mining	2.78
Chemicals	4.17	Steel Authority of India Ltd.	0.85
• PCBL Ltd.	2.40	Kirloskar Ferrous Industries Ltd.	0.68
Deepak Fertilizers & Petrochemicals Corporation Ltd.	0.96	Sarda Energy & Minerals Ltd.	0.65
Archean Chemical Industries Ltd.	0.80	MOIL Ltd.	0.61
Construction	1.94	Oil Gas & Consumable Fuels	4.44
Kalpataru Projects International Ltd.	1.10	• GAIL (India) Ltd.	2.30
NBCC (India) Ltd.	0.84	• Reliance Industries Ltd.	2.14
Construction Materials	4.10	Power	3.45
Grasim Industries Ltd.	2.08	• CESC Ltd.	2.28
Orient Cement Ltd.	1.27	NLC India Ltd.	0.99
Birla Corporation Ltd.	0.75	Gujarat Industries Power Company Ltd.	0.18
Consumer Durables	1.21	Realty	3.87
Kajaria Ceramics Ltd.	0.62	• Anant Raj Ltd.	3.04
Safari Industries (India) Ltd.	0.59	Sobha Ltd.	0.82
Consumer Services	3.94	Services	4.49
Thomas Cook (India) Ltd.	1.01	• Firstsource Solutions Ltd.	2.41
Arvind Fashions Ltd.	0.98	The Great Eastern Shipping Company Ltd.	0.96
Electronics Mart India Ltd.	0.73	Gateway Distriparks Ltd.	0.57
Chalet Hotels Ltd.	0.72	eClerx Services Ltd.	0.55
Aditya Birla Fashion and Retail Ltd.	0.51	Telecommunication	1.48
Diversified	2.08	Indus Towers Ltd.	1.48
Godrej Industries Ltd.	2.08	Textiles	2.01
Fast Moving Consumer Goods	5.23	Arvind Ltd.	1.21
Mrs. Bectors Food Specialities Ltd.	1.64	Nitin Spinners Ltd.	0.80
Emami Ltd.	1.48	Utilities	0.80
Triveni Engineering & Industries Ltd.	1.16	Inox Green Energy Services Ltd.	0.80
Jyothy Labs Ltd.	0.94	Equity and Equity Related Total	91.40
Financial Services	10.50	Cash & Other Receivables	8.60
• Cholamandalam Financial Holdings Ltd.	2.30	Grand Total	100.00
REC Ltd.	1.45		

SECTOR ALLOCATION (%)



MARKET CAPITALIZATION (% of Equity Holdings)



Data as on October 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

^{FF}Pursuant to change in Fund Management Responsibilities, the scheme shall be managed by Mr. Krishna Sanghavi and Mr. Manish Lodha effective from October 24, 2024.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer